

Customer number

Received on

To Wirecard Bank AG

Wirecard Bank Service Team

P.O. Box 310544

04163 Leipzig

Customer's first and last name

Address

Date of birth

Account number

Conversion of an account into a garnishment protection account

in accordance with Section 850 k, German Code of Civil Procedure (ZPO)¹

I hereby apply, in accordance with Section 850 k para. 7 ZPO, for the aforementioned current account managed exclusively in my name to be managed in the future as a garnishment protection account.

I am aware that I am allowed to maintain only one garnishment protection account. I hereby give my assurance to Wirecard Bank AG that I neither maintain nor have applied for a garnishment protection account at Wirecard Bank AG or at any other financial institution or payment service provider.

Place, date

Customer's signature

Important information

Essential features of the garnishment protection account

Wirecard Bank AG shall inform SCHUFA Holding AG about the conversion of the current account into a garnishment protection account.

This does not require the account holder's approval (Section 850 k para. 8 ZPO¹).

Any changes in the personal circumstances that lead to a change in the garnishment exemption amount must be made known to Wirecard Bank AG immediately by submitting an updated certification in accordance with Section 850 k para. 5 ZPO¹.

Additional information about the garnishment protection account can be found in the customer fact sheet "General information on garnishment protection for accounts".

Authoritative terms and conditions of business, remuneration and costs

The business relationship shall be governed by the agreements concluded in this contract, our general and product-related terms and conditions of business, and Wirecard Bank AG's schedule of prices and services.

¹ Code of Civil Procedure

I. Designation of the certifying person or agency in accordance with Sec. 850k para. 5 (2) ZPO¹

Name

Street No.

Postal Code Place

Contact

The certification is awarded as

suitable person in acc. with Sec. 305 para. 1 No. 1 InsO

suitable agency in acc. with Sec. 305 para. 1 No. 1 InsO

Acknowledging authority/court

Date of notification Ref. no.

Employer Welfare office Family welfare fund

II. Details of the account holder and garnishment protection account

Account holder Date of birth

Address

Bank Account number

III. Calculation of the garnishment-free allowance

<input type="checkbox"/>	Basic allowance for the debtor (= account holder) currently ² amounting to (Sec. 850k para. 1 (1) ZPO ¹ in conjunction with Sec. 850c para. 1 p. 1 and para. 2a ZPO ¹)	1,133.80 €
<input type="checkbox"/>	Further allowance currently ² amounting to € 426.71 for the first person to whom support is granted under the law (Sec. 850k para. 2 (1a) ZPO ¹) or for which the debtor receives allowances in accordance with the German Social Security Code (SGB II/XII) totalling	
<input type="checkbox"/>	Further allowance currently ² totalling € 237.73 each € for <input type="checkbox"/> one <input type="checkbox"/> two <input type="checkbox"/> three <input type="checkbox"/> four more person(s) , to whom support is granted under the law (Sec. 850k para. 2 (1a) ZPO ¹) or for which the debtor receives allowances in accordance with the German Social Security Code (SGB II/XII) (Sec. 850k para. 2 (1b) ZPO ¹) totalling	
<input type="checkbox"/>	Ongoing benefit payments to compensate for additional expenses occasioned by bodily injury or poor health (Sec. 850k para. 2 (2) ZPO ¹ in conjunction with Sec. 54 para. 3 (3) SGB I) totalling	
<input type="checkbox"/>	Child benefit for (Sec. 850k para. 2 (1) No. 3 ZPO ¹)	
	<input type="checkbox"/> Child 1 born in month/year <input type="text"/> / <input type="text"/> sum <input type="text"/>	
	<input type="checkbox"/> Child 2 born in month/year <input type="text"/> / <input type="text"/> sum <input type="text"/>	
	<input type="checkbox"/> Child 3 born in month/year <input type="text"/> / <input type="text"/> sum <input type="text"/>	
	<input type="checkbox"/> Child 4 born in month/year <input type="text"/> / <input type="text"/> sum <input type="text"/>	
	<input type="checkbox"/> Child 5 born in month/year <input type="text"/> / <input type="text"/> sum <input type="text"/>	
	<input type="checkbox"/> Further children ³ (number <input type="text"/>) sum <input type="text"/>	totalling
<input type="checkbox"/>	Other financial benefit(s) for children – e.g. supplementary child allowance and comparable pension components (Sec. 850k para. 2 (3) ZPO ¹) totalling	
	Garnishment – exempt basic allowance	
<input type="checkbox"/>	Non-recurring benefit payments (Sec. 850k para. 2 (2) ZPO ¹) <input type="text"/> totalling	

(Place, date)

(Signature/stamp of the certifying person or agency)

¹ Code of Civil Procedure

² The free allowances can each change as at 01/07 in the odd-numbered years

³ Are listed separately on an additional sheet

1. What is a garnishment protection account (P-account)?

A garnishment protection account does not protect the respective account holder from garnishment. Only particular credit balances and/or incoming payments may (after a check) be put at the account holder's disposal by the financial institution in question. In the process, the debtor enjoys automatic protection from garnishment, irrespective of the type of credit entries, up to the amount of a basic allowance. For the account holder, this sum is currently:

- a. with 0 maintenance obligation 1,133.80 €
- b. with 1 maintenance obligation 1,560.51 € (a) + 426.71 € plus child benefit
- c. with 2 maintenance obligations 1,798.24 € (b) + 237.73 € plus child benefit
(+ 237.73 € for each further maintenance obligation plus child benefit)

Up to these basic allowances, the debtor can avail himself of his account freely and fully without a court ruling!

2. Who can apply for a P-account?

Any natural person can apply to a financial institution for only one P-account only for himself alone.

3. If

If the debtor in question already has a normal account, this person is entitled to have that account converted into a P-account at any time. This also applies if the account is already garnished. In such cases, the account can be converted for a maximum of four weeks retroactively to the date on which the garnishment was served.

4. Increase in the allowance

Wirecard Bank AG can consent only to the basic allowance of EUR 1,133.80 automatically for availment in the garnishment protection account. To have the allowance increased, the customer must prove by means of certification from the employer, the welfare benefit agency's family welfare fund or a suitable person or agency as defined in Section 305 para. (1) of the German Insolvency Code (InsO) that the credit balance is not covered by the garnishment (Section 850 k para. 5 ZPO¹).

Proof is, for example:

- a filled-out and stamped certificate in accordance with Section 850 k para. 5 ZPO¹ (sample enclosed)
- certification from the employer
- current child benefit notification as original copy
- full copy of current ARGE or pension notification

Please note that these certifications should not be older than three months. Although there is no time limitation for these certifications, the financial institution can order more of them at any time.

Please send the documents to the following address:

Wirecard Bank AG
Service Team
P.O. Box 310544
04163 Leipzig

Any changes in the personal circumstances that lead to a change in the garnishment exemption amount must be made known to Wirecard Bank AG immediately by submitting an updated certification in accordance with Section 850 k para. 5 ZPO¹.

Only when amounts diverging from subpara. 1 are to be determined is it possible to apply for a court ruling as per Section 850 k para. 4 ZPO¹.

¹ German Code of Civil Procedure